

# Risk, A Tale of 2 (or more) Assessments

Kenneth Newman

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# Session Overview

- Technologies and capabilities are *accelerating*.
- Are your risk and control requirements aligned to ensure they support your *strategic* efforts?
- As project needs expand across business functions, risk management practices often remain *siloed* and act as separate, and sometimes *redundant*, review activities.
- In this session, we'll explore a more *holistic* way to think about managing risk that can help to both streamline necessary requirements and create a better control environment.

# Bottom Line

- An enterprise's risk management may include:
  - A comprehensive assessment strategy
  - A set of loosely coupled programs
  - A number of individual initiatives
- These will be driven by Enterprise Environmental Factors which reflect risk:
  - Appetite
  - Tolerance
  - Threshold
- All of which can, and do, impact project risk

# Perspective

**It was the  
best of times**

It was the  
worst of times

# Controls

# Exploits



# Gaps

# Assessment

# Assessments

# Project

NAC

# Engage

# Understand

# Align



# Embed

BAU

# Next Steps

- Learn more about your organization's risk program(s)
  - How many assessments are there?
  - What are there triggers and objectives?
  - When and how often do they happen?
- You probably already know what to do when your project requires consulting resources or engagement with a vendor
- Learn what's required when the access those resources have is being certified for appropriateness or vendor SLAs are being assessed for compliance
- Incorporate these assessments into your current project's plan

# Questions?